

**Order of the Insurance Commission No. 12/2020**

**Re: Life Insurance Companies' Electronic Submission via the OIC Gateway System**

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The Office of Insurance Commission has developed an electronic information transmission system via the OIC Gateway System, in the interest of public service provision, to serve as the center for coordinating with insurance companies that are required to submit relevant information to the Office. By virtue of Section 12(2) of the Insurance Commission Act B.E. 2550 (2007) and Section 45 of the Life Insurance Act B.E. 2535 (1992), as amended by the Life Insurance Act (No. 2) B.E. 2551 (2008), together with the resolution adopted at the Insurance Commission's Meeting No. 11/2020 on 29 October 2020, the Insurance Commission prescribes this Order as follows:

Clause 1 This Order shall be called the "Order of the Insurance Commission No. 12/2020 Re: Life Insurance Companies' Electronic Submission via the OIC Gateway System."

Clause 2 This Order shall take effect as from 1 January 2021 onwards.

Clause 3 In this Order,

"Company" means a company that has been licensed to undertake the life insurance business under the law on life insurance, and shall include a branch of any foreign life insurance company that has been licensed to undertake the life insurance business in the Kingdom of Thailand under the law on life insurance;

"Commission" means the Insurance Commission;

"Registrar" means the Secretary-General of the Insurance Commission, or any person assigned by the Secretary-General of the Insurance Commission;

"Office" means the Office of the Insurance Commission.

Clause 4 Upon a request for electronic information via the OIC Gateway System, a Company shall promptly transmit the information on each insurance policy via the system to the Office in accordance with the type and procedures prescribed and notified by the Registrar. In a case where any such information is not found, the Company shall also notify the Office accordingly via the system.

The Company shall refrain from transmitting any false information or concealing any material fact that should have been disclosed.

[Translation]

In a case where a complaint is made or it appears that the information transmitted by the Company is inaccurate or incomplete, the Registrar shall be empowered to order the Company to rectify it and transmit the accurate and complete information within the period specified by the Registrar.

If the information transmitted by the Company fails to pass the OIC Gateway System verification, it shall be deemed that the Company has not yet transmitted the information as required by this Order.

Clause 5 In a case where a Company is unable to transmit electronic information via the OIC Gateway System pursuant to Clause 4, the Company shall send a letter to the Registrar requesting an extension of deadline for such electronic submission and entailing the relevant rationale and necessity for such request. The Registrar may consider extending the deadline as it considers appropriate for a period not exceeding one hundred eighty days. In this regard, the Company must transmit such electronic information in the form of CSV file and in accordance with the type and procedures prescribed by the Registrar, by the end of the day following the date of receipt of a request for such information.

Clause 6 In a case of an urgent necessity caused by a national disaster, an event severely affecting the public in any area, or any other force majeure, which has prevented a Company from the information submission pursuant to Clause 4 or Clause 5, the Registrar shall be empowered to extend the deadline for such submission as is necessary and subsequently report such extension to the Insurance Commission.

Ordered on this 25<sup>th</sup> day of December B.E. 2563 (2020).

Permanent Secretary, Ministry of Finance  
Chairman of the Insurance Commission