

Notification of the Insurance Commission

**Re: Classification and Type of Capital as well as Criteria, Procedures, and Conditions for
the Computation of the Capital Amount required of Life Insurance Companies,
(No. 3),
B.E. 2563 (2020)**

By virtue of Section 27 of the Life Insurance Act B.E. 2535 (1992), as amended by the Life Insurance Act (No. 2) B.E. 2551 (2008), together with the resolution of the Insurance Commission Meeting No. 10/2020 on 25 September 2020, the Insurance Commission prescribes this Notification as follows:

Clause 1 This Notification shall be called the “Notification of the Insurance Commission Re: Classification and Type of Capital as well as Criteria, Procedures, and Conditions for the Computation of the Capital Amount required of Life Insurance Companies (No.3) B.E. 2563 (2020).”

Clause 2 From 30 September 2020 onwards, the criteria, procedures, and conditions for computation of the diversification effect between asset risks and insurance risks, pursuant to Appendix 7 to the Notification of the Insurance Commission Re: Classification and Type of Capital as well as Criteria, Procedures, and Conditions for the Computation of Capital Amount required of Life Insurance Companies B.E. 2562 (2019) dated 27 December 2019, shall be repealed and replaced by the criteria, procedures, and conditions for the Computation of the diversification effect between asset risks and insurance risks pursuant to Appendix 7 to this Notification.

Clause 3 From 31 December 2020 onwards, the criteria, procedures, and conditions for the computation of capital requirements for market risks pursuant to Appendix 2 to the Notification of the Insurance Commission regarding Classification and Type of Capital as well as Criteria, Procedures, and Conditions for the Computation of Capital Amount required of Life Insurance Companies B.E. 2562 (2019) dated 27 December 2019, as amended by the Notification of the Insurance Commission Re: Classification and Type of Capital as well as Criteria, Procedures, and Conditions for the Computation of Capital Amount required of Life Insurance Companies, (No.2) B.E. 2563 (2020) dated 1 April 2020, shall be repealed and

[Translation]

replaced by the criteria, procedures, and conditions for the computation of capital requirements for market risks pursuant to Appendix 2 to this Notification.

Notified on this 28th day of September B.E. 2563 (2020).

[Signature]

(Mr. Prasong Poontaneat)

Permanent Secretary, Ministry of Finance

Chairman of the Insurance Commission