

Notification of the Insurance Commission
Re: Non-life Insurance Companies' Submission of Reports
on Financial and Operational Reports, (No. 2) B.E. 2562 (2019)

By virtue of Section 49 of the Non-Life Insurance Act B.E. 2535 (1992), which was amended by the Non-Life Insurance Act (No. 2) B.E. 2551 (2008), together with the resolution of the Meeting of the Insurance Commission No. 14/2018 on 28 December 2018, the Insurance Commission prescribes this Notification as follows:

Clause 1: This Notification shall be called the “Notification of the Insurance Commission Re: Non-Life Insurance Companies' Submission of Financial and Operational Reports (No. 2) B.E. 2562 (2019).”

Clause 2: This Notification shall take effect as from 1 January 2019 onwards.

Clause 3: In this Notification,

“OIC Notification” means the Notification of the Insurance Commission regarding Non-life Insurance Companies' Submission of Reports on Financial and Operational Reports B.E. 2559 (2016), dated 4 March 2016;

Clause 4: The Company's submission of Financial and Operational Reports pursuant to Clause 4 of the OIC Notification for the 2019 calendar year shall be submitted in any of the following forms:

(1) In a case where the Company has been unable to comply with the Thai Financial Reporting Standards No. 9 (TFRS 9) and other related TFRSs, including the accounting guidance on financial instruments and disclosures for Insurance Business, the Company's Financial and Operational Reports shall be submitted in the form as attached to the OIC Notification.

(2) In a case where the Company has chosen to comply with the Thai Financial Reporting Standards No. 9 (TFRS 9) and other related TFRS's, or the accounting guidance for Insurance Business on financial instruments and disclosures, the Company's Financial and Operational Reports shall be submitted in the form attached hereto.

Clause 5: The forms of Financial and Operational Reports pursuant to Clause 4 of the OIC Notification shall be repealed as from the 2020 calendar year onwards. A Company's

[Translation]

Financial and Operational Reports pursuant to Clause 4 of the OIC Notification from the 2020 calendar year onwards shall be submitted in the form attached hereto.

Clause 6: The provision of Clause 12 of the OIC Notification shall be repealed and replaced by the following provision:

“While the Office has not specified any particular electronic media system, the Company’s Financial and Operational Reports shall be submitted via electronic media compatible with the operating system that has been used before 1 January 2019, in the original electronic system’s transaction form bearing the corresponding transaction code (WorXXXX). As for other reports under this Notification in which there is no transaction code, the Company’s other reports required under this Notification without a corresponding transaction code shall be submitted in the form of electronic data saved on a Microsoft Excel file through the channels and procedures specified by the Office until further written notice specifying any particular system is given by the Office to the Company.”

Notified on this 4th day of April B.E. 2562 (2019).

Prasong Poontaneat

Permanent Secretary, Ministry of Finance

Chairman of the Insurance Commission