

**Notification of the Insurance Commission  
Regarding Criteria, Procedures, and Rates for Non-life Insurance Companies' and Life  
Insurance Companies' Required Remittance of Contributions to the Office of the  
Insurance Commission, (No. 2), B.E.2556 (2013)**

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By virtue of Section 12 (4) and Section 43 of the Insurance Commission Act B.E. 2550 (2007), in conjunction with the resolution adopted at the Insurance Commission's Meeting No. 6/2012 on 27 June 2012, the Insurance Commission with the approval of the Minister of Finance prescribes issues this Notification as follows:

Clause 1: This Notification shall be called the "Notification of the Insurance Commission Regarding Criteria, Procedures, and Rates for Non-life Insurance Companies' and Life Insurance Companies' Required Remittance of Contributions to the Office of the Insurance Commission (No. 2) B.E.2556 (2013)."

Clause 2: This Notification shall take effect as from 28 March 2013 onwards.

Clause 3: The definition of "Direct Insurance Premiums" in Clause 1 of the Notification of the Insurance Commission Regarding Criteria, Procedures, and Rates for Non-life Insurance Companies' and Life Insurance Companies' Required Remittance of Contributions to the Office of the Insurance Commission shall be repealed and replaced by the following provision.

"Direct Insurance Premiums" mean the insurance premiums received by the non-life insurance companies and the life insurance companies from the insured persons, save for the following circumstances:

(1) In a case where a non-life insurance company, or life insurance company engaging in only the reinsurance business, the direct insurance premiums shall mean the insurance premiums received in relation to the ceded reinsurance less retrocession premiums paid in accordance with local retrocession contracts under the local reinsurance market agreements.

(2) In a case of a disaster insurance offered by non-life insurance companies under the Emergency Decree on Disaster Insurance Promotion Fund B.E. 2555 (2012), the direct insurance premiums shall mean the insurance premiums received by the non-life insurance companies from the insured less the reinsurance premiums remitted to the Disaster Insurance Promotion Fund."

[Translation]

Notified on this 19<sup>th</sup> day of April B.E. 2556 (2013).

Areepong Bhoocha-Oom

Permanent Secretary, Ministry of Finance

Chairman of the Insurance Commission